

Massachusetts Bay Community College
Operating Budgets
Fiscal Year 2022 and Fiscal Year 2023

	FY2023 BUDGET	FY2022 BUDGET
<u>SOURCES OF FUNDS:</u>		
Tuition and Fees (net)	\$ 15,331,330	\$ 15,449,075
State Maintenance Appropriation	19,211,882	18,486,472
Contracts Commissions and Other Revenue	1,059,992	470,978
CARES Act Reserves	1,400,000	2,800,000
ARPA Funds	700,000	-
TOTAL SOURCES OF FUNDS:	\$ 37,703,204	\$ 37,206,525
<u>USE OF FUNDS:</u>		
Permanent Staff	\$ 19,423,178	\$ 18,777,534
Adjunct Faculty	4,165,614	4,384,857
Part Time / Stipends	1,475,387	1,359,654
Overtime	148,000	96,000
Local Fringe Payments	621,320	691,167
Employee Related Expenses	169,859	193,410
Administrative Expenses	2,405,295	2,742,801
Facility Operational Supplies	541,128	565,472
Energy Costs/Facilities Rental	1,634,548	1,589,007
Consultants	542,768	764,006
Operational Services	793,455	709,197
Furniture, Equipment, Equipment Lease/Rental	467,771	491,525
Student Transportation Services	396,500	213,818
Maintenance/Construction	1,348,376	1,295,284
Debt Service	437,100	578,000
Information Technology	2,332,905	1,954,793
Capital budget	800,000	800,000
TOTAL USE OF FUNDS:	\$ 37,703,204	\$ 37,206,525
NET SURPLUS/(DEFICIT)	\$ -	\$ -