

**MASSACHUSETTS BAY
COMMUNITY COLLEGE**
(an agency of the Commonwealth of Massachusetts)

**INDEPENDENT ACCOUNTANTS' REPORT ON
COMPLIANCE PURSUANT TO THE MASSACHUSETTS
OFFICE OF STUDENT FINANCIAL ASSISTANCE
ATTESTATION GUIDE**

JUNE 30, 2020

MASSACHUSETTS BAY COMMUNITY COLLEGE
(an agency of the Commonwealth of Massachusetts)

**Independent Accountants' Report Pursuant to the
Massachusetts Office of Student Financial
Assistance Attestation Guide**

June 30, 2020

CONTENTS

Independent Accountants' Report on Compliance with Specified Requirements Applicable to the Massachusetts Office of Student Financial Assistance Program Cluster	1
Schedule of Findings and Questioned Costs	2
Summary Schedule of Prior Findings	3
Opinion on Financial Statements and Supplementary Schedule of Population, Items Tested and Findings for Massachusetts Office of Student Financial Assistance Program Cluster	4-5
Schedule of Population, Items Tested and Findings for Massachusetts Office of Student Financial Assistance Program Cluster	6-7



**Independent Accountants' Report on Compliance with Specified
Requirements Applicable to the Massachusetts Office of Student Financial
Assistance Program Cluster**

To the Board of Trustees of
Massachusetts Bay Community College
Wellesley, Massachusetts

We have examined Massachusetts Bay Community College's (the "College") compliance with the following requirements as specified in the Massachusetts Office of Student Financial Assistance ("MOSFA") *Student Financial Assistance Attestation Guide, Fifth Edition* for the year ended June 30, 2020:

- Institutional eligibility
- Student eligibility
- Reporting
- Disbursements
- Refunds

Management is responsible for the College's compliance with those requirements. Our responsibility is to express an opinion on the College's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the College complied, in all material respects, with the aforementioned requirements during the year ended June 30, 2020.

This report is intended solely for the use of the Massachusetts Board of Higher Education, the Office of the State Auditor, the Office of the State Comptroller, and the Board of Trustees and management of the College, and is not intended to be and should not be used by anyone other than these specified parties.

O'Connor + Drew, P.C.

**Certified Public Accountants
Braintree, Massachusetts**

December 18, 2020

MASSACHUSETTS BAY COMMUNITY COLLEGE
(an Agency of the Commonwealth of Massachusetts)

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2020

There were no current year matters to report on.

MASSACHUSETTS BAY COMMUNITY COLLEGE
(an Agency of the Commonwealth of Massachusetts)

Summary Schedule of Prior Findings

For the Year Ended June 30, 2020

There were no prior findings.

The College has not been subjected to these procedures since fiscal year ended June 30, 2017, as the College received a two-year exemption from performing the examination of the Massachusetts financial assistance from the Massachusetts Office of Student Financial Assistance.



Opinion on Financial Statements and Supplementary Schedule of Population, Items Tested and Findings for Massachusetts Office of Student Financial Assistance Program Cluster

Independent Auditors' Report

To the Board of Trustees of
Massachusetts Bay Community College
Wellesley, Massachusetts

We have audited the financial statements of Massachusetts Bay Community College (the "College"), which comprise the statements of net position as of June 30, 2020, the related statements of revenues and expenses, changes in net position and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the College as of June 30, 2020, and the respective changes in net position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Schedule of Population, Items Tested and Findings for Massachusetts Student Financial Assistance Program Cluster

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Population, Items Tested and Findings for Massachusetts Student Financial Assistance Program Cluster is presented for purposes of additional analysis as required by the Massachusetts Office of Student Financial Assistance Compliance Attestation Guide, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material aspects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2020, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting and compliance.



**Certified Public Accountants
Braintree, Massachusetts**

November 20, 2020

(except for the Schedule of Population, Items Tested and Findings for Massachusetts Student Financial Assistance Program Cluster, for which the date is December 18, 2020)

Massachusetts Bay Community College
 Schedule of Population, Items Tested and Findings for the
 Massachusetts Student Financial Assistance Program Cluster

Year Ended June 30, 2020

	Description of Category	Number of students	Percent of population	Amount of awards	Percent of population
Categorical Tuition Waivers	Population	238	100%	94,154	100%
	Tested	7	3%	3,750	4%
	Findings	-	0%	-	0%
Commonwealth Commitment	Population	40	100%	17,348	100%
	Tested	1	3%	261	2%
	Findings	-	0%	-	0%
DCF Adopted Child Tuition Waiver and Fee Assistance	Population	5	100%	14,870	100%
	Tested	1	20%	5,232	35%
	Findings	-	0%	-	0%
DCF Foster Child Tuition Waiver and Fee Assistance	Population	10	100%	35,032	100%
	Tested	2	20%	10,644	30%
	Findings	-	0%	-	0%
Early Childhood Educator's Scholarship	Population	8	100%	17,871	100%
	Tested	1	13%	1,500	8%
	Findings	-	0%	-	0%
John and Abigail Adams Scholarship	Population	17	100%	5,796	100%
	Tested	1	6%	408	7%
	Findings	-	0%	-	0%
Massachusetts Assistance for Student Success (MASSGrant)	Population	304	100%	227,404	100%
	Tested	9	3%	7,800	3%
	Findings	-	0%	-	0%
MASSGrant Plus	Population	457	100%	262,229	100%
	Tested	10	2%	5,664	2%
	Findings	-	0%	-	0%

See accompanying report.

Massachusetts Bay Community College
 Schedule of Population, Items Tested and Findings for the
 Massachusetts Student Financial Assistance Program Cluster - Continued

Year Ended June 30, 2020

	<u>Description of Category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Massachusetts Foster Child Grant	Population	4	100%	7,000	100%
	Tested	1	25%	2,000	29%
	Findings	-	0%	-	0%
Need Based Financial Assistance (Cash Grant)	Population	580	100%	500,100	100%
	Tested	13	2%	13,923	3%
	Findings	-	0%	-	0%
Need Based Tuition Waiver	Population	781	100%	261,386	100%
	Tested	15	2%	5,712	2%
	Findings	-	0%	-	0%
One Family Inc. Scholarship	Population	10	100%	18,170	100%
	Tested	1	10%	1,841	10%
	Findings	-	0%	-	0%

See accompanying report.