

Massachusetts Bay Community College
Operating Budgets
Fiscal Year 2020 and Fiscal Year 2021

	FY2021 BUDGET	FY2020 BUDGET
<u>SOURCES OF FUNDS:</u>		
Tuition and Fees (net)	\$ 16,973,665	\$ 18,513,648
State Maintenance Appropriation	17,779,141	17,585,525
Contracts Commissions and Other Revenue	336,094	1,033,958
HEERF Funding	1,876,478	-
Governor's Emergency Education Relief (GEER)	202,650	-
TOTAL SOURCES OF FUNDS:	\$ 37,168,028	\$ 37,133,131
<u>USE OF FUNDS:</u>		
Permanent Staff	\$ 17,991,634	\$ 17,775,206
Adjunct Faculty	3,961,882	4,825,728
Part Time / Stipends	1,574,895	1,358,604
Overtime	99,351	147,680
Local Fringe Payments	574,011	935,619
Employee Related Expenses	58,965	231,639
Administrative Expenses	2,314,960	2,498,504
Facility Operational Supplies	465,595	506,258
Energy Costs/Facilities Rental	1,866,827	2,200,327
Consultants	512,900	546,923
Operational Services	616,822	810,623
Furniture, Equipment, Equipment Lease/Rental	440,249	420,588
Student Transportation Services	55,250	385,900
Maintenance/Construction	1,127,480	1,393,815
Debt Service	543,134	403,134
Information Technology	2,292,059	1,696,940
Capital budget	555,000	860,000
TOTAL USE OF FUNDS:	35,051,014	36,997,488
NET SURPLUS/(DEFICIT)	\$ 2,117,014	\$ 135,643